

June 6, 2021

Singapore Stock Exchange Singapore

Dear Madam, Sirs,

Sub: Tata Steel Mining Limited identified as the successful resolution applicant for acquisition of Rohit Ferro-Tech Limited

This is to inform you that Tata Steel Mining Limited ('TSML'), a wholly owned subsidiary of Tata Steel Limited has been declared as the successful resolution applicant by the Committee of Creditors for acquisition of Rohit Ferro-Tech Limited ('RFT') on June 5, 2021, subject to it obtaining necessary regulatory approvals including approval from the National Company Law Tribunal ('NCLT").

TSML has accepted the Letter of Intent (LoI) for acquisition of RFT under the Corporate Insolvency Resolution Process ('CIRP') of the Insolvency and Bankruptcy Code 2016 ('IBC').

This disclosure is being made in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Yours faithfully, Tata Steel Limited

Yasvashellau

Parvatheesam Kanchinadham

Company Secretary &

Chief Legal Officer (Corporate & Compliance)